

Cognesense Announces Acquisition of Sonitus Systems

Sonitus Systems is the second acquisition of the Cognesense platform, which is pursuing a buy and build strategy within the quickly evolving and fragmented Environmental Sensing and Measuring landscape

CHICAGO, IL – Dec 19, 2024 – Cognesense, a platform company of L Squared Capital Partners, proudly announces the acquisition of Sonitus Systems, a leading provider of environmental noise, air quality, and vibration monitoring solutions to protect our public health. This strategic acquisition marks the second major step in Cognesense’s journey to consolidate and lead the highly fragmented Environmental, Health, and Safety end-markets within the broader Sensing and Internet of Things (IoT) ecosystem.

By combining Sonitus Systems' expertise with Cognesense’s growing portfolio of solutions, this acquisition strengthens the platform’s mission to empower companies with cutting-edge tools that enhance safety, efficiency, and sustainability. The addition of Sonitus Systems further advances the platform’s capabilities in integrated environmental monitoring solutions that enhance public health and safety, improve operational efficiency, and promote sustainable practices. Sonitus Systems will provide the Cognesense platform with leading Air Quality, Noise, and Vibration sensing capabilities and a proprietary Cloud platform for real-time monitoring. With Sonitus Systems’ expertise, Cognesense is well-positioned to expand its footprint in Europe and beyond.

“Sonitus Systems represents an exciting opportunity to deepen Cognesense’s market reach and technological edge. This acquisition underscores our commitment to building a world-class platform in the Environmental, Health, and Safety end-markets, and we look forward to supporting the combined team as they continue to drive innovation and growth.” said Sean Barrette, Cognesense Chairman of the Board of Directors and Managing Partner at L Squared.

“We are thrilled to welcome Sonitus Systems to the Cognesense team.” said Paul Dhillon, CEO of Cognesense. “Their innovative approach to environmental monitoring aligns perfectly with our vision of empowering a healthier future and planet by protecting our shared environment and public health through innovative and sustainable measurement, monitoring and control solutions”

“I’m thrilled to collaborate with L Squared and Cognesense, driving Sonitus Systems to new heights.” said Paul McDonald, Managing Director of Sonitus Systems. “Together, we’ll leverage cutting-edge technologies, enhance our offerings, and provide even greater value to our loyal customer base. I’m also deeply grateful to my team and the visionaries who laid the groundwork for our success.”

Cognesense remains dedicated to its core values of excellence, sustainability, and social responsibility. With this acquisition, the platform takes another significant step toward realizing its vision of delivering transformative solutions that align with our vision of creating a smarter, safer, and more sustainable world.

Cognesense expects to complete multiple strategic acquisitions in 2025 across the Environmental, Health, and Safety end-markets with a focus on partnering with manufacturers of Sensors, Measurement and Control equipment, IoT Device Manufacturers, and Monitoring Application Providers.

The L Squared deal team is comprised of Sean Barrette, Tyler Huez, Jack Foley, and Adam Mokhtarzadeh.

About Sonitus Systems

Sonitus Systems, based in Dublin, Ireland, is a leading provider of environmental monitoring solutions specializing in noise, air quality, and vibration measurement. Its advanced technologies enable businesses and municipalities to monitor and manage environmental impact with precision and reliability. www.sonitussystems.com

About CognSense

CognSense is a trusted provider of environmental monitoring and controls for a safer, smarter future for over a century. The company delivers innovative and reliable measurement, monitoring, and control solutions for highly regulated industries, dedicated to optimizing the world's natural resources and protecting our environment and public health from hazards and pollutants. CognSense's solutions help businesses meet these regulatory requirements efficiently, with an emphasis on secure, real-time monitoring to improve conservation, safety, and operational efficiency. For more information, visit www.CognSense.com.

About L Squared Capital Partners

L Squared Capital Partners is a private equity investment firm with over \$2 billion of equity commitments under management and is headquartered in Newport Beach, CA, that seeks to make long-term investments in leading growth companies that operate in targeted sectors: Education Technology, Technology-Enabled Services & Software, and Industrial Technology & Services. L Squared's unique investor base of family offices and institutions enables the Firm to focus on long-term value creation driven by revenue and earnings growth, not financial engineering, or market timing. The principals of L Squared have worked together for over 15 years and have over 125 years of combined experience investing in growing private companies. For more information, please visit www.LSquaredCap.com.

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